



Association for Evolutionary Economics (AFEE)

(final version)

Annual Meeting, AFEE at ASSA, Virtually

January 3-5, 2021

Special Events

AFEE Membership Meeting

Sunday, Jan. 3, 2021 2:30 PM - 3:30 PM (EST)

Veblen-Commons Award Presentation

Sunday, Jan. 3, 2021 6:00 PM - 7:30 PM (EST)

Introduction by William Waller, Hobart and William Smith Colleges

Award Winner: Deborah M. Figart

Stockton University

Topic: Good Work

AFEE Presidential Address

Monday, Jan. 4, 2021 6:00 PM - 7:30 PM (EST)

Introduction: Anne Mayhew, University of Tennessee

President: Christopher Brown

Arkansas State University

Topic: System Failures in the Delivery of Primary Goods

Awards:

- Veblen-Commons Award: Deborah M. Figart, Stockton University
- Clarence E. Ayres Award: Smita Srinivas, Open University and National Centre for Biological Sciences
- James H. Street Award: Ramón Vicente García Fernánde, Federal University of ABC
- AFEE Service Award: Geoffrey E. Schneider, Bucknell University

Paper Sessions

- 12 sessions (including sessions that are cohosted)
- Cohosted sessions:
 - Session 1: Association for Evolutionary Economics & International Association for Feminist Economics
 - Session 5: Association for Social Economics & Association for Evolutionary Economics
- 60 papers
- 87 presenters as listed
- Two hours per session

Recommended times (At the discretion of the Chair)

Number of Presentations	Time per Presentation	Total Time for Presentations	Time Remaining for Comments and Questions
3	25	75	45
4	21	84	36
5	18	90	30
6	15	90	30

Sunday, January 3

Session 1: Gender Issues and Economic Development

Sunday, Jan. 3, 2021 10:00 AM - 12:00 PM (EST)

Hosted By: Association for Evolutionary Economics & International Association for Feminist Economics

- Chair: Mary V. Wrenn, University of West England
- JEL Classifications
- B5 - Current Heterodox Approaches
- O2 - Development Planning and Policy

Economic Capacity Building and the Instrumental Promotion of Shared Ideologies, Theories and Concepts in Africa

Howard Stein
University of Michigan-Ann Arbor

Inequality, Vested Interests, and Industrial Development: A Comparison of ISI Policy in Mexico and South Korea

Kellin Chandler Stanfield
Hobart and William Smith Colleges

Sooyoung Lee
Hobart and William Smith Colleges

Neoliberalism and Its Failures in Argentina

Emilia Ormaechea
National University of Litoral

The Role of the State in Women's Enterprise Development: Comparing Gulf Countries

Tonia Warnecke
Rollins College

Melissa Langworthy
Ladysmith

Capitalist Development in Brazil: Labor and Gender Perspectives

Lygia Sabbag
Fares Strong School of Administration and Management (ESAGS)

Session 2: Issues in Institutional Theory

Sunday, Jan. 3, 2021 **10:00 AM - 12:00 PM (EST)**

Hosted By: Association for Evolutionary Economics & Association for Social Economics

- Chair: Avraham Baranes, Elmhurst College
- JEL Classifications
- B5 - Current Heterodox Approaches

(Are) Institutions More Important than Innovation?

Kosta Josifidis
University of Novi Sad

Novica Supic
University of Novi Sad

Economic Theory, Realism and Performativity: A Case Study with the Concept of 'Competition'

Claudius Gräbner
University Linz and University of Duisburg-Essen

Smartphones, Social Networks, and Fake News: Institutional Economics Approach to Decision-Making in the 21st Century

Felipe Almeida
Federal University of Paraná

Valeria Mortari
 Federal University of Paraná
The Non-Evolutionary and Non-Benign Character of Stylized Facts

Jacob Powell
 Hobart and William Smith Colleges

Whose State and Whose Economy? Buchanan, Samuels, and the Positive Theory of Public Choice

Luke Petach
 Belmont University

The Consequences of Institutional Variety and Ayres-Veblen Lag for Technology in Economic Development (Winner of the Clarence E. Ayres Award)

Smita Srinivas
 Open University and National Centre for Biological Sciences (NCBS)

Session 3: Institutions in Heterodox Economics

Sunday, Jan. 3, 2021 **12:15 PM - 2:15 PM (EST)**

Hosted By: Association for Evolutionary Economics

- Chair: Tae-Hee Jo, State University of New York-Buffalo
- JEL Classifications
- B4 - Economic Methodology

Institutional Analysis in Heterodox Economics

Tae-Hee Jo
 State University of New York-Buffalo

Regulation Theory and Institutions

Lynne Chester
 University of Sydney

Exploring Kernels of Institutional Thought in Sraffa's Economic Theory and Archival Material

Scott Carter
 University of Tulsa

Gender and Institutions: Linguistic Categories and Normative Behavior

Ann Davis
 Marist College

AFEE Membership Meeting

Sunday, Jan. 3, 2021 **2:30 PM - 3:30 PM (EST)**

Hosted By: Association for Evolutionary Economics
 Annual Membership Meeting

Session 4: Corporate Power and Regulation

Sunday, Jan. 3, 2021 3:45 PM - 5:45 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Lynne Chester, University of Sydney
- JEL Classifications
- B5 - Current Heterodox Approaches
- L5 - Regulation and Industrial Policy

Corporate Planning and Innovation in the Context of Economic Reform: The Case of Alibaba

Ricardo Chi Sen Siu

University of Macau

The Modern Food Industry in the United States: A Case Study of Industrial Sabotage

Geoffrey E. Schneider

Bucknell University

Jockeying for Position, But Which Direction to Move To? Value Networks in Agtech

Wilfred Dolfsma

Wageningen University

Gohar Isakhanyan

Wageningen University

Sjaak Wolfert

Wageningen University

Rising Corporate Power and Declining Labor Share in the Era of Chicago School Antitrust

Erdogan Bakir

Bucknell University

Megan Hays

Bucknell University

Janet Knoedler

Bucknell University

Using Regulation and Rate Design to Control the Electric Utility Industry and Promote a Sustainable Future

Robert Loube

Rolka Loube Associates

Session 5: The Deep Reach of Racial/Ethnic Stratification

Sunday, Jan. 3, 2021 3:45 PM - 5:45 PM (EST)

Hosted By: Association for Social Economics & Association for Evolutionary Economics

- Chair: Robert B. Williams, Guilford College
- JEL Classifications
- J1 - Demographic Economics
- Z0 - General

Colorism and Employment Bias in India: Experimental Study

Naureen Bhullar

Indian Institute of Management Bangalore

Ramya Vijaya

Stockton University

Armageddon and Reparations: Will The Pandemic Silence the Justice Agenda?

William Darity Jr.

Duke University

Federal Wealth Policy and the Perpetuation of White Supremacy

Robert B. Williams

Guilford College

Slave Trade and Gender Inequality in Political Participation

Leoné Walters

University of Pretoria

Carolyn Chisadza

University of Pretoria

Matthew Clance

University of Pretoria

How Do Language Differences in Pakistan Manifest Power Differentials?

Zehra Aftab

American University

John Willoughby

American University

Racism and Stratification: A Two-Way Relation

Paolo Ramazzotti

University of Macerata

Veblen-Commons Award Presentation

Event (Invitation Only)

Sunday, Jan. 3, 2021 **6:00 PM - 7:30 PM (EST)**

Hosted By: Association for Evolutionary Economics

2021 Veblen-Commons Award Presentation

Introduction by William Waller, Hobart and William Smith Colleges

Speaker(s)

Deborah M. Figart

Stockton University

Monday, January 4

Session 6: On Neoliberalism's Appearances and Machinations

Monday, Jan. 4, 2021 **10:00 AM - 12:00 PM (EST)**

Hosted By: Association for Evolutionary Economics

- Chair: Emilia Ormaechea, National University of the Littoral
- JEL Classifications
- B5 - Current Heterodox Approaches
- F5 - International Relations, National Security, and International Political Economy

Failures of Neoliberalism in Brazil

Carlos Aguiar de Medeiros

Federal University of Rio de Janeiro

On Thorstein Veblen and the Emergence of Neoliberalism

John Battaile Hall

Portland State University

Jenica Marie Kramer

Independent Scholar

Boss-Babes and Predatory Optimism: Neoliberalism, Gender, and Multi-Level Marketing Schemes

Mary V. Wrenn

University of West England

William Waller

Hobart and William Smith Colleges

Neoliberalism and Its Failures in México

Eugenia Correa

National Autonomous University of Mexico

South America on the 21st Century: 20 Years on a Roller Coaster, (Winner of the James H. Street Award)

Rámon Vincente García Fernández,
Federal University of ABC

Session 7: Sustainability and Climate Change

Monday, Jan. 4, 2021 12:15 PM - 2:15 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Steven Pressman, Colorado State University
- JEL Classifications
- B5 - Current Heterodox Approaches
- Q5 - Environmental Economics

Identifying Opportunities for Wisconsin to Participate in Advanced Energy Manufacturing: An Investigation into the State's Real Capacity for Green Manufacturing

Thomas Kemp
University of Wisconsin-Eau Claire

Megan Roehl
University of Wisconsin-Eau Claire

Critique of Concepts about Systems and Time in William Nordhaus's Research about Climate Change

F. Gregory Hayden
University of Nebraska-Lincoln

Institutional Failure and Sustainability Policy

Brian Chi-ang Lin
National Chengchi University

Session 8: The Failure of Neoliberalism and the Way Forward

Monday, Jan. 4, 2021 12:15 PM - 2:15 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Kalpana Khanal, Nichols College
- JEL Classifications
- B5 - Current Heterodox Approaches

Envisioning New Worlds: Climate Change and the Problem of Vested Interest

Nicola R. Matthews
Humboldt State University

Mexico's Banality of Evil: Biopolitics, Youth Criminalization, and Financial Capitalism

Karol Gil Vasquez
Nichols College

Remittances and Households within Neoliberalism: a "Triple Movement"

Kalpana Khanal
Nichols College

Zdravka Todorova
Wright State University

Chinese International Political Economy: Confucianism and the Unfolding of the Chinese Dream

Natalia Bracarense
North Central College

Post-Keynesian Institutionalism and the Failure of Neoliberalism: Returning Realism to Economics by Highlighting Economic Insecurity as the Flipside of Financialization

Charles J. Whalen
State University of New York-Buffalo

Session 9: COVID-19 and Economic Policy

Monday, Jan. 4, 2021 3:45 PM - 5:45 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Alicia Giron, National Autonomous University of Mexico
- JEL Classifications
- B5 - Current Heterodox Approaches
- I1 - Health

Consumer Debt and COVID-19: A Viral Death Sentence

Steven Pressman
Colorado State University

Robert Scott
Monmouth University

The Policy Response to COVID-19: The Implementation of Modern Monetary Theory

John P. Watkins
Westminster College

The Trump Recession Lays Bare the Weaknesses of the United States Economy

John Komlos
University of Munich (Emeritus)

Theories, Policies, and COVID 19

Paolo Ramazzotti
University of Macerata

Will COVID19 Worsen the Wealth Gap in the United States?

Kalpana Khanal
Nichols College

Sophia Prouty
Nichols College

Thomas Stedman
Nichols College

AFEE Presidential Address

Session/Event

Monday, Jan. 4, 2021 **6:00 PM - 7:30 PM (EST)**

Hosted By: Association for Evolutionary Economics

Chair: Anne Mayhew, University of Tennessee

Speaker(s)

Christopher Brown

Arizona State University

Topic: System Failures in the Delivery of Primary Goods

Tuesday, January 5**Session 10: Strengthening the Social Safety Net**

Tuesday, Jan. 5, 2021 **10:00 AM - 12:00 PM (EST)**

Hosted By: Association for Evolutionary Economics

- Chair: Thomas Kemp, University of Wisconsin-Eau Claire
- JEL Classifications
- B5 - Current Heterodox Approaches

Does Orthodox Economics Understand the Economics of Harm?

Lane Vanderslice

Academy for Educational Development

Funding Unemployment Insurance Programs: Historical Debates and Future Policy Reforms in the Coronavirus Recession

Eric Scorsone
Michigan State University

Sarah Klammer
Michigan State University

GIG Workers and Policies of Minimal Social Dislocation

Antoon Spithoven
Utrecht University

Inequality in the Late 19th and Early 20th Century United States and the Social Safety Net: Biological Measures to Address Social Evolution

Scott Alan Carson
University of Texas-Permian Basin

The Crisis of 2029: Why Institutional Economists Need to Start Preparing a Response Today

Timothy A. Wunder
University of Texas-Arlington

Session 11: Financialization, Definancialization and Regulation: Conditions for the Viability of Capitalism

Tuesday, Jan. 5, 2021 12:15 PM - 2:15 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Timothy A. Wunder, University of Texas-Arlington
- JEL Classifications
- B5 - Current Heterodox Approaches
- G0 - General

Decommodification of Financial Regulation and Public Action

Faruk Ülgen
University of Grenoble Alpes

Innovative Enterprise and the Financialization of Innovation: Understanding Research and Development in the Modern Economy

Avraham Baranes
Elmhurst College

What is Full Employment? An Historical-Institutional Analysis of a Changing Concept and Its Policy Relevance for the Twenty-First Century Post-COVID-19 Economies

Mario Seccareccia
University of Ottawa

Fiscal Stimulus, Fiscal Policies and Financial Instability

Alicia Giron
National Autonomous University of Mexico

Eugenia Correa
National Autonomous University of Mexico

When (and Why) Does Public Debt Become a Problem?

Wesley Marshall
Autonomous Metropolitan University-Iztapalapa

Gregorio Vidal
Autonomous Metropolitan University-Iztapalapa

Money Circulation Mechanisms: Micro-Meso-Macro

Svetlana Kirdina-Chandler
Russian Academy of Sciences

Session 12: Monetary Policy, Financial Stability and Institutional Issues

Tuesday, Jan. 5, 2021 3:45 PM - 5:45 PM (EST)

Hosted By: Association for Evolutionary Economics

- Chair: Alexis Stenfors, University of Portsmouth
- JEL Classifications
- B5 - Current Heterodox Approaches
- E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Beyond LIBOR: Money Markets and the Illusion of Representativeness

Alexis Stenfors
University of Portsmouth

Lilian Muchimba
University of Portsmouth

The Empirics of UK Gilts' Yields

Tanweer Akram
General Motors

Huiqing Li
Central University of Finance and Economics

Carry Trade Activities of Megabanks in Latin America

Mimoza Shabani
University of East London

Yield Curve Control in Japan: A Third Arrow of Monetary Policy?

Jan Toporowski
SOAS University of London

How Green is the Bank of Japan's Quantitative Easing Policy?

Ulrich Volz
SOAS University of London

Hugues Chenet
University College London

Simon Dikau
London School of Economics

Jusen Asuka
Tohoku University